



Understanding Your Financial Aid Plan



NEW YORK'S *Premier* PUBLIC POLYTECHNIC

RANKINGS

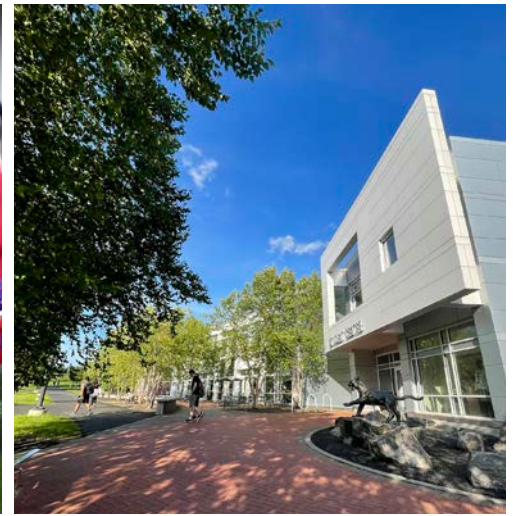
We are proud of our recent rankings by U.S. News & World Report, 2025

#13 Top Public Universities:
Regional Universities North

#10 Best Colleges for Veterans:
Regional Universities North

#27 Best Value School:
Regional Universities North

TOP 35 Best Regional Universities North



Understanding Your Financial Aid Plan

The following is an explanation of each section of your enclosed Financial Aid Plan

Estimated Cost of Attendance

The Estimated Total Cost of Attendance is the amount that it will cost you to attend **BEFORE** you receive financial aid. It includes **BOTH** direct (billable) and indirect (non-billable) costs. It is the budget that is used to create your financial aid plan.

- **Direct costs** will show up on your bill and include charges such as tuition, fees, housing, and meals.
- **Indirect costs** will NOT show up on your bill. They are other expenses for which you can receive financial aid. They include books, supplies, transportation, and miscellaneous expenses.
- Housing and meals will be a direct cost if you live on campus, but an indirect cost if you live at home.

The Estimated Subtotal in the Direct Costs (billable) column are the charges that you will see on your bill.

"SUNY Polytechnic Institute is more than just a college. It's a place where careers are formed, connections are developed, and in-demand skills are taught! I wouldn't be in my career at Indium Corporation as a Marketing Communications Specialist without the support from SUNY Polytechnic Institute. They made my education affordable with financial aid and prepared me for my career through relevant coursework, networking opportunities, and professional development workshops!"

— Joy Valencia '21
Business Administration Major
Marketing Communications Specialist,
Indium Corporation

Grants and Scholarships Offered — Estimated Gift Aid

You do not have to pay back the awards listed in this section, but be aware that they can change.* Reasons include the receipt of other funds, changes in your enrollment status, or changes from FAFSA verification (if you are selected).

Do you see estimated state grants and scholarships listed on your plan? If so, you must still complete the appropriate applications online at www.hesc.ny.gov. Once you apply, HESC will notify us if you qualify to receive these awards.

*Please review SUNY Poly's Financial Aid Policies closely to understand the impact these regulations and policies may have on your ability to receive financial aid.

Estimated Remaining Net Cost After Grants and Scholarships

Your net cost is the maximum amount that one year of college could cost you. It includes all possible direct AND indirect costs, **so it is more than what your actual bill at SUNY Poly will be.** The net cost is determined by subtracting the grants and scholarships offered to you from the total cost of attendance.

To determine what your bill may look like, subtract the grants and scholarships offered to you from the estimated subtotal of the direct/billable costs.

It is important to note that the net cost **DOES NOT** include any student loans offered to you.

SUNY POLY FAST FACTS

3,000
Students

2,200
Undergraduate
Students

800
Graduate
Students

24
Undergraduate
Programs

17
Graduate
Programs

800+
Residential
Students

13:1
Student to
Faculty Ratio

18
Average
Class Size

Options to Pay for College (Net Costs)

Student Loans Offered

Student loans are borrowed monies that require repayment with interest. You are not required to take out a direct loan; this is an OPTION for you to cover the costs that remain after your grants and scholarships have been applied. You also have the option of borrowing LESS THAN the amount listed on your plan.

- A **Federal Direct Subsidized Loan** does not build interest while you are in school at least half-time.
- A **Federal Direct Unsubsidized Loan** does build interest while you are in school.

Federal Work Study

If this fund is listed on your plan, you qualify for a part-time job on campus. It is up to you to apply for and secure a work study job. This fund does not count towards your bill. Instead, you will earn a paycheck that you can use for expenses.

"My SUNY Poly educational experience left me well positioned to compete for and land a position with the NYSDOT as an Entry Level Civil Engineer in my senior year. I had developed the technical skills, but also the professional skills to successfully compete for this job among many qualified applicants. I have used these professional skills to advance multiple times in my career whereby I am now a Senior Project Manager. Best of all, I was able to graduate on time with minimal debt by pursuing available financial aid and receiving a scholarship through the school which was endowed by a local business."

— Michael Pimpinella, P.E.
Civil Engineering Technology Major
Senior Project Manager, NYSDOT

Other Student and Family Options

In addition to the student loans offered to you, the following are options to pay your bill:

- **Time Payment Plan:** This option allows you to make interest free monthly payments each semester. It requires a \$35 enrollment fee.
- **Federal Parent Plus Loan:** A federal loan for parents of dependent undergraduate students. It is subject to a credit check.
- **Private Educational Loan:** A student loan from a private lender such as a bank or credit union.
- **Military Benefits:** Military members and their dependents may qualify. Visit www.gibill.va.gov to learn more.

Student Aid Index (SAI)

SAI is an eligibility index number that a financial aid office uses to determine how much federal student aid the student would receive if the student attended the school. This number results from the information that the student provides in their FAFSA® form.



Reading Your Financial Aid Plan

Understanding how to read your Financial Aid Plan is an important step in planning for the cost of college. This guide will walk you through each section of your Financial Aid Plan, helping you understand the types of aid you've been offered and how much your degree at SUNY Poly might realistically cost. Whether it's grants, scholarships, loans, or work-study opportunities, this guide will break it all down so you can make informed decisions about your education and finances.

Part 1: Estimated Cost of Attendance in the Academic Year

The **Estimated Cost of Attendance (COA)** is *not a reflection of what you will owe on your bill from SUNY Poly*. The COA reflects the totality of what it could cost an average student to attend college for one (1) academic year, including direct (or billable) expenses like tuition, fees, and housing + food, and indirect (or non-billable) expenses like books, transportation, supplies, and miscellaneous personal expenses. Together, the direct (billable) and indirect (non-billable) expenses generate your 'budget,' which is what the Financial Aid Office uses to award federal and state grants and loans.

Residential Student (Living on Campus) Cost of Attendance

ESTIMATED COST OF ATTENDANCE IN THE 2024-25 ACADEMIC YEAR <i>(This is not a bill and is subject to legislative and/or institutional changes)</i>		
Costs*	Direct Costs <i>(billable)</i>	Indirect Costs <i>(non-billable)</i>
DIRECT EXPENSES <i>Amount billed before scholarships + financial aid</i> →	Tuition and fees	8,625.00
	Housing and food	16,584.00
INDIRECT EXPENSES <i>Expenses you may have as a college student but are never billed or collected by the college</i> →	Books, course material, supplies, and equipment	1,400.00
	Transportation	1,200.00
	Miscellaneous personal expenses	1,000.00
<i>*Costs will vary based on enrollment, housing, and residency status</i>		
Estimated Subtotal	\$ 25,209.00	\$ 3,600.00
Estimated Total Cost of Attendance	\$ 28,209.00	

TOTAL OF DIRECT EXPENSES billed (points to 25,209.00)
TOTAL OF INDIRECT EXPENSES not billed (points to 3,600.00)
TOTAL OF DIRECT + INDIRECT EXPENSES not the total owed (points to 28,209.00)

Commuter Student (Living with Parent) Cost of Attendance

ESTIMATED COST OF ATTENDANCE IN THE 2024-25 ACADEMIC YEAR <i>(This is not a bill and is subject to legislative and/or institutional changes)</i>		
Costs*	Direct Costs <i>(billable)</i>	Indirect Costs <i>(non-billable)</i>
DIRECT EXPENSES <i>Amount billed before scholarships + financial aid</i> →	Tuition and fees	8,625.00
	Housing and food	4,887.00
INDIRECT EXPENSES <i>Expenses you may have as a college student but are never billed or collected by the college</i> →	Books, course material, supplies, and equipment	1,400.00
	Transportation	1,900.00
	Miscellaneous personal expenses	1,000.00
<i>*Costs will vary based on enrollment, housing, and residency status</i>		
Estimated Subtotal	\$ 8,625.00	\$ 9,187.00
Estimated Total Cost of Attendance	\$ 17,812.00	

TOTAL OF DIRECT EXPENSES billed (points to 8,625.00)
TOTAL OF INDIRECT EXPENSES not billed (points to 9,187.00)
TOTAL OF DIRECT + INDIRECT EXPENSES not the total owed (points to 17,812.00)

Part 2: Grants and Scholarships Offered – Estimated Gift Aid

'Gift aid' refers to financial assistance for college that does not need to be repaid.

While you do not need to pay back the awards listed in this section, the award(s) may change. Refer to SUNY Poly's financial aid policies for information on institutional and federal regulations and policies that may impact your ability to receive financial aid.

GRANTS AND SCHOLARSHIPS OFFERED - ESTIMATED GIFT AID

(Aid is subject to change based upon verification, enrollment confirmation, and legislative changes;
**visit your campus website to view your critical next steps regarding your financial aid)

	Summer	Fall	Spring	Total
Institutional Grants & Scholarships	0.00	2,500.00	2,500.00	5,000.00
		↑ AMOUNT OF AID APPLIED TO EACH SEMESTER <small>total for individual type of gift aid divided by 2</small>		
				↓ TOTAL AMOUNT OF GIFT AID FOR THE ACADEMIC YEAR
Total Grants and Scholarships (No repayment required)				5,000.00

↑
TYPE OF GIFT AID

Part 3: Estimated Remaining Cost after Grants and Scholarships

The 'Net Cost' is the Cost of Attendance minus the Total Grants and Scholarships.

This is not the amount owed to SUNY Poly and not representative of what will be on your semester bill.

ESTIMATED REMAINING COST AFTER GRANTS AND SCHOLARSHIPS

(Cost of attendance minus total grants and scholarships)

Net Cost	\$	NET COST <small>Cost of Attendance - Grants & Scholarships</small> <small>Not the Amount You Owe</small>	23,209.00
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The example above shows the cost after grants and scholarships for a residential student (living on campus).

Estimate your Actual Annual Bill

To determine what your actual bill may look like, subtract the Grants and Scholarships offered to you from the Estimated Subtotal of Direct (billable) Expenses. Find an example of a residential and commuter student below.

RESIDENTIAL STUDENT

Direct Expenses	\$25,209
Grants and Scholarships	\$5,000
	\$20,209
	<small>ESTIMATED BILL PER YEAR</small>

COMMUTER STUDENT

Direct Expenses	\$8,625
Grants and Scholarships	\$5,000
	\$3,625
	<small>ESTIMATED BILL PER YEAR</small>

Check this out!

Part 4: Options to Pay Net Costs – Student Loans Offered

You may be offered student loans to cover the Net Cost of Attendance for the academic year.

- A Federal Direct **Subsidized** Loan *does not build interest* while you are in school at least half-time.
- A Federal Direct **Unsubsidized** Loan *does build interest* while you are in school.

OPTIONS TO PAY NET COSTS - STUDENT LOANS OFFERED

Total Loans (Repayment required, plus interest and fees) _____ \$

	Summer	Fall	Spring	Total
Federal Direct Subsidized Loan		1,750.00	1,750.00	3,500.00
Federal Direct Unsubsidized Loan		1,000.00	1,000.00	2,000.00

5,500.00

TOTAL AMOUNT OF STUDENT LOANS OFFERED
total amount offered for each loan type for the entire academic year

NOTE: You can borrow less than the recommended loan offer.

In some instances, loans may not cover the total cost. Please see Step 6 for additional options.

Part 5: Options to Pay Net Costs – Federal Work Study

If Federal Work Study is listed on your Financial Aid Plan, you qualify for a part-time job on campus.

It is up to you to apply for and secure a work study job. This fund does not count towards your bill. Instead, you will earn a paycheck that you can use for indirect (non-billable) expenses.

OPTIONS TO PAY NET COSTS - FEDERAL WORK STUDY

Federal Work-Study (FWS) _____ \$

(Subject to qualified employment and paid incrementally. For use to pay indirect net costs)

2,000.00

FEDERAL WORK STUDY AWARD
This is the maximum amount of money you can make in a Federal Work Study (FWS) position within the academic year. This amount is broken into an hourly salary and paid to you as you work on-campus to assist with indirect (non-billable) expenses.

Part 6: Options to Pay Net Costs – Other Student and Family Options

In some instances, the offered loans do not cover the totality of the net costs.

We recommend estimating your actual annual bill, then asking yourself the following:

1. Does the amount of loans offered cover what is remaining of my direct (billable) expenses after grants and scholarships have been applied? - **OR** - Am I able to cover the estimated remaining costs out of pocket (either full payment or timed payment plan)?
2. Do I have access to other grants, scholarships, or programs (like military benefits, external scholarships, or employer tuition programs) that are not accounted for on my Financial Aid Plan? If so, will those benefits cover my estimated billable expenses?

If you need additional assistance to pay for your estimated net costs, you may wish to consider:

- Private Educational Loans
- Federal Direct PLUS Parent Loan



FAQs

Am I required to accept the Federal Direct loans offered to me?

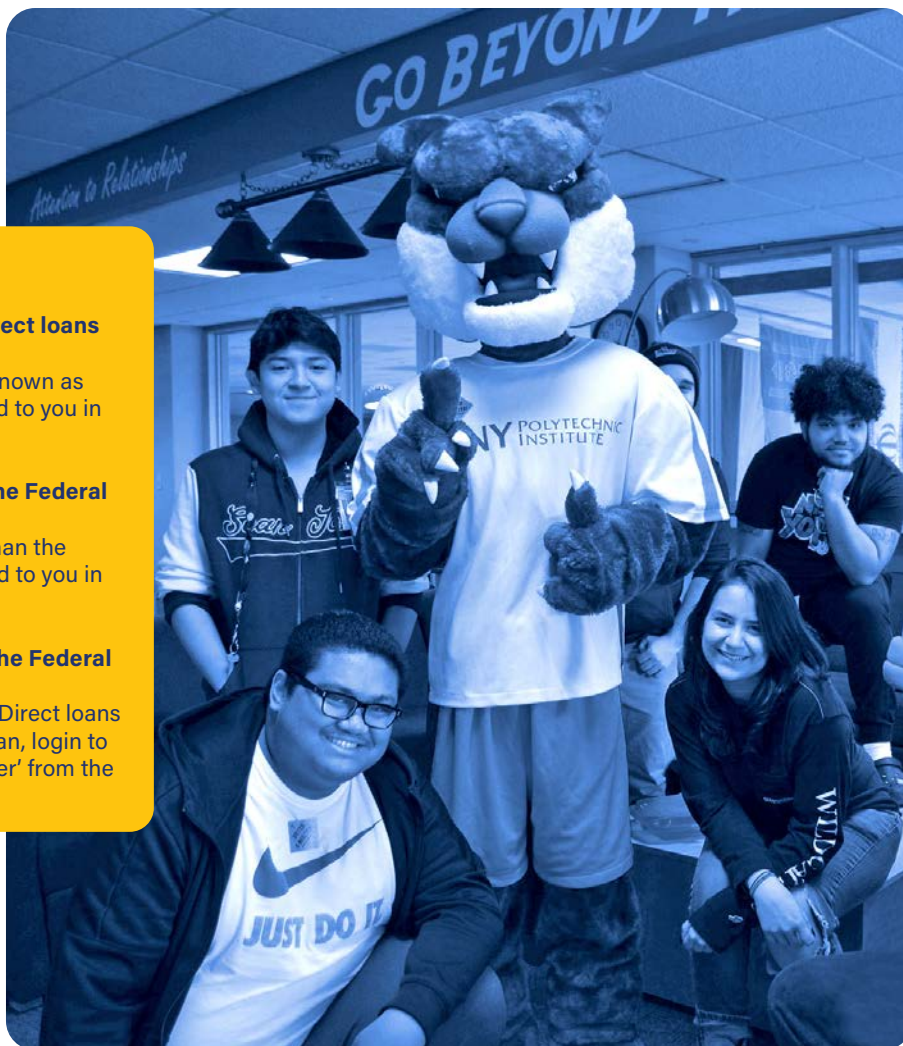
No, you are not required to accept (also known as 'take out') the Federal Direct loans offered to you in your Financial Aid Plan.

Can I borrow less than the amount of the Federal Direct loans offered to me?

Yes, you have the option to borrow less than the amount of the Federal Direct loans offered to you in your Financial Aid Plan.

Where do I accept, decline, or modify the Federal Direct loans offered to me?

To accept, decline, or modify the Federal Direct loans you were offered on your Financial Aid Plan, login to Banner Self-Service and access your 'Offer' from the Financial Aid Menu.



We are here. We care.

Let us know if you, your parents (if you are a dependent), or your spouse (if you are married) have experienced one or more of these situations in the last year:

- Loss of employment or household income (termination, resignation, outsourcing, relocating or unexpected retirement)
- Decrease in wages, loss of overtime, change of position, reduced work hours
- Unusual medical/dental expenses not covered by insurance

If so, please contact us to speak with a Financial Aid Advisor.



NEW YORK'S *Premier* PUBLIC POLYTECHNIC



Contact Us

We are here to assist as you review your Financial Aid Plan and consider your options to invest in your future.

FINANCIAL AID OFFICE HOURS:

During the academic year

Monday - Friday

8:30 a.m. to 4:30 p.m.

During the summer (May-August)

Monday - Thursday

8:00 a.m. to 4:00 p.m.

8:00 a.m. to noon on Fridays

315-792-7210 (phone)

315-792-7220 (fax)

finaid@sunpoly.edu

sunypoly.edu/admissions/financial-aid



REQUEST A VIRTUAL
APPOINTMENT

